

Dr. L.B. Singhal
(Ph.D., MBA, LLB, B.Sc.)
Secretary General, AEPC

AEPC/HO/SG/R&PA/2022
July 8, 2022

Dear Members,

Sub: Various clarifications issued by the Central Board of Indirect Taxes and Customs on GST.

For the benefit of the trade at large, the GST Policy Wing, Ministry of Finance, Department of Revenue, Central Board of Indirect Taxes and Customs has issued the following Circulars:

- (i) Circulars No 171/03/2022-GST dated 06.07.2022 on **Clarification on various issues relating to applicability of demand and penalty provisions under the Central Goods and Services Tax Act, 2017 in respect of transactions involving fake invoices.**(Copy attached)
- (ii) Circular no. 173/05/2022-GST dated 06.07.2022 on **Clarification on issue of claiming refund under inverted duty structure where the supplier is supplying goods under some concessional notification.**(Copy attached)
- (iii) Circular no 174/06/2022-GST dated 06.07.2022 on **Prescribing manner of re-credit in electronic credit ledger using FORM GST PMT-03A.** (Copy attached)

This is issued for the information of the trade.

With warm regards,

Yours sincerely,

Dr. L.B. Singhal
Secretary General

[Enclosure: As above](#)