

AEPC Circular No: 185

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Secretary General, AEPC

AEPC/HO/R&PA/SG/2024
23rd January 2024

Subject: Budget Viewing and Discussion Session 2024-25 at Apparel House, Gurugram

Dear Member Exporters,

Greetings!

On the occasion of the presentation of the Union Budget by the Hon'ble Finance Minister, Smt. Nirmala Sitharaman, on Thursday, 1st February 2024, AEPC, is organizing the "Budget Viewing and Discussion Session" from 10.00 AM onwards at the Apparel House, Gurugram (in physical mode) which can also be viewed virtually.

The Union Budget 2024-25 is being presented at a crucial time of global apparel import reduction throughout 2023, which is caused by a confluence of factors including supply chain disruptions, geopolitical tensions, slowing world economic growth, inflation, and high interest rates in many markets. At this juncture, important steps to enhance apparel export growth would be crucial to maintain the growth trajectory of the apparel export sector in the coming financial year.

The objective of the session would be to discuss, examine and brainstorm upon the deliberations of the Union Budget 2024-25 on the Indian textiles and apparel sector and prepare a roadmap to achieve the apparel export target of USD40 billion by 2030.

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I look forward to your active participation.

Yours sincerely,

Mithileshwar Thakur
Secretary General