



**IMPORTANT**

**AEPC Circular No. 83 .**

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**Secretary General, AEPC**

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29<sup>th</sup> March, 2022

Dear Members,

**Sub: Interest Equalization Scheme (IES) User Manual for Exporters, issued by the DGFT**

1. RBI vide [circular no. DOR.STR.REC.93/04.02.00112021-22](#) dated 08.03.2022 had extended the Interest Equalisation Scheme (IES) upto 31.03.2024.

2. AEPC vide circular no. 82 dated 16.03.2022 had informed about DGFT's [Trade Notice 38/2021-22](#) dated 15.03.2022 for operationalizing a new online module for filing of electronic registration for Interest Equalisation Scheme w.e.f. 01.04.2022

3. As per this Trade Notice, all exporters seeking benefit under the Interest Equalisation Scheme need to apply online by navigating to the DGFT website (<https://dgft.gov.in>) -> Services -> Interest Equalisation Scheme. A Unique IES Identification Number (UIN) will get generated automatically, which is required to be submitted to the concerned bank, when availing Interest Equalisation against their pre and post shipment rupee export credit applications. UIN is mandatory for availing IES benefit on or after 01.04.2022.

4. We have been receiving concerns from exporters on the data to be filled in the registration form and clarification on other procedural details. To address these concerns, **DGFT has issued the Interest Equalization Scheme (IES) User Manual for Exporters.** Please [Click Here](#) for the DGFT User Manual.

**5. It is a detailed step by step guide for exporters. In this user manual step by step instructions on the following are there:**

- **Introduction and Accessing DGFT Portal**
- **Registering on New Portal**
- **Pre-Requisites for Interest Equalization Scheme**
- **Apply for Interest Equalization Scheme**
- **Other important process**

6. Exporters can visit the DGFT's website (<https://www.dgft.gov.in/>) -> Learn (*dropdown*) -> Application Help & FAQs - > Interest Equalization Scheme (IES) (*In the end of the page*)

7. Exporters are requested to register with DGFT online before **31.03.2022** to avail of the IES Scheme. For any issues in registrations, exporters can share their concerns at AEPC Helpdesk at [www.aepcindia.com](http://www.aepcindia.com).

8. This is for your information please.

With warm regards,

Yours sincerely,

Dr. L. B. Singhal,

Secretary General,

AEPC

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